

**NATIVE WOMEN'S ASSOCIATION
OF CANADA**

FINANCIAL STATEMENTS

Year ended March 31, 2019

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INDEPENDENT AUDITOR'S REPORT

To: The Members of Native Women's Association of Canada

Qualified Opinion

We have audited the financial statements of Native Women's Association of Canada, which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of, if any, the matters described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2019 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

Notes 2 and 6 describe the policies with respect to the Association's capital assets. The notes also indicate that the Association expenses certain capital asset purchases in the year of acquisition when there are specific programs to which they relate. This practice is not in accordance with Canadian accounting standards for not-for-profit organizations. In addition, the Association also reports revenues from donations, royalties, fundraising and speaker fees, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the accounts of the Association. The effect of this departure from Canadian accounting standards for not-for-profit organizations and the limitation on the scope of our audit work on revenues, expenses, excess (deficiency) of revenues over expenses, assets and fund balances has not been quantified.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter - Supplementary Information

The supplementary information included does not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion or any other form of assurance on this supplementary information.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT, continued

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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INDEPENDENT AUDITOR'S REPORT, continued

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Andrews & Co.

Ottawa, Ontario
September 30, 2019

**CHARTERED PROFESSIONAL ACCOUNTANTS
PROFESSIONAL CORPORATION
LICENSED PUBLIC ACCOUNTANTS**

NATIVE WOMEN'S ASSOCIATION OF CANADA
STATEMENT OF FINANCIAL POSITION

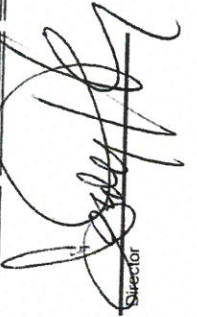
As at March 31, 2019

(With comparative figures for 2018)

	General Fund	Capital Assets Fund	Scholarship Fund	Replacement Reserve Fund	Total 2019	Total 2018
ASSETS						
Cash	837,689				837,689	-
Short-term investments - Note 3	2,503,156				2,503,156	87,136
Accounts receivable	412,003				412,003	1,853,464
Prepaid expenses	68,925				68,925	32,019
Harmonized sales tax receivable	223,768				223,768	184,337
Due to (from) funds	(22,804)	(69,688)	22,492	70,000	-	-
Due from Indigenous Women's Fund of Canada - Note 4	40,581				40,581	40,581
Due from PTMAs - Note 5	416,122	(69,688)	22,492	70,000	416,122	59,473
	4,479,440		22,492	70,000	4,502,244	2,257,010
	32,683				32,693	32,693
LONG-TERM ACCOUNTS RECEIVABLE - Note 2(c)		1,985,223			1,985,223	1,988,199
CAPITAL ASSETS - Note 6	4,512,133	1,915,535	22,492	70,000	6,520,160	4,277,902
LIABILITIES						
CURRENT						
Bank indebtedness						1,310,835
Accounts payable and accrued liabilities	900,051				900,051	627,174
Deferred contributions - Note 7	3,239,391				3,239,391	197,001
Due to PTMAs - Note 5	52,839				52,839	35,063
Government remittances payable	1,792				1,792	111,137
Current portion of long term debt - Note 8	35,790	39,377			39,377	39,771
Rent deposit - Note 11	4,229,863	39,377			35,790	33,390
					4,269,240	2,354,371
LONG TERM DEBT - NOTE 8		1,097,464			1,097,464	1,133,125
FUND BALANCES						
	282,270	778,694	22,492	70,000	1,153,456	790,406
	4,512,133	1,915,535	22,492	70,000	6,520,160	4,277,902

See accompanying notes

Approved on behalf of the board


 Director



Andrews & Co.
 Chartered Professional Accountants - Professional Corporation

NATIVE WOMEN'S ASSOCIATION OF CANADA

STATEMENT OF OPERATIONS

Year ended March 31, 2019

(With comparative figures for 2018)

	General Fund	Capital Assets Fund	Bassett Scholarship Fund	Replacement Reserve Fund	Total 2019	Total 2018
REVENUES						
Crown Indigenous Relations and Northern Affairs Canada - Note 7	\$ 4,107,760				\$ 4,107,760	\$ 5,688,813
Agriculture and Agri-Food Canada	1,697				1,697	128,994
First Nations and Inuit Health Branch - Note 7	130,170				130,170	24,669
Bassett Scholarship Fund			3,376		3,376	4,600
Canadian Institutes of Health Research - Note 7	203,265				203,265	192,610
Elections Canada	-				-	9,000
Environment Canada and Climate Change	35,000				35,000	35,000
Public Safety	77,625				77,625	15,188
Natural Resource Canada	20,000				20,000	-
Canadian Heritage	13,641				13,641	130,602
Employment and Social Development Canada - Note 7	2,700,601				2,700,601	5,976,908
Interest and other income - Note 7 & 9	463,557				463,557	253,544
National Aboriginal Organizations	34,963				34,963	7,538
Social Sciences & Humanities Research Council - Note 7	125,910				125,910	-
Privy Council Office	113,243				113,243	-
Provincial funders - Note 7 & 13	6,600				6,600	5,356
Public Health Agency of Canada	283,063				283,063	275,285
Women & Gender Equality Canada - Note 7	117,730				117,730	167,388
Miscellaneous funders - Note 7 & 12	12,627				12,627	69,848
	8,447,452	-	3,376	-	8,450,828	12,985,343
EXPENDITURES						
Audit	25,716				25,716	28,411
Advertising and promotion	51,406				51,406	118,347
Amortization		6,302			6,302	5,397
Translations	155,049				155,049	49,959
Consolidated revenue funding	2,394,395				2,394,395	3,984,516
Equipment and furniture rentals and related purchases - Note 6	236,590				236,590	1,032,007
Interest and bank charges	69,349				69,349	13,093
Interest on long-term debt - Note 8	49,457				49,457	-
Office and administration	134,226				134,226	228,057
Information technology and website development	103,290				103,290	118,971
Professional fees and contract fees	408,929				408,929	877,468
Capacity building - Note 6	-				-	2,169,088
Repairs and maintenance	69,758				69,758	22,934
Rent - Note 10	230,987				230,987	225,525
Salaries and related benefits	3,089,572				3,089,572	2,373,734
Student awards			4,000		4,000	4,000
Telephone and utilities	46,467				46,467	43,137
Travel	1,012,285				1,012,285	1,571,350
	8,077,476	6,302	4,000	-	8,087,778	12,865,994
EXCESS OF REVENUES OVER EXPENDITURES	369,976	(6,302)	(624)	-	363,050	119,349

See accompanying notes



**NATIVE WOMEN'S ASSOCIATION OF CANADA
STATEMENT OF CHANGES IN NET ASSETS**

As at March 31, 2019

(With comparative figures for 2018)

	2019				2018			
	General Fund	Capital Assets Fund	Bassett Scholarship Fund	Replacement Reserve Fund	Total	Total	Total	Total
Balance, beginning of year	\$ (87,706)	\$ 784,996	\$ 23,116	\$ 70,000	\$ 790,406	\$ 671,055		
Excess of revenues over expenses	369,976	(6,302)	(624)	-	363,050	119,351		
Balance, end of year	282,270	778,694	22,492	70,000	1,153,456	790,406		

See accompanying notes

NATIVE WOMEN'S ASSOCIATION OF CANADA

STATEMENT OF CASH FLOWS

Year ended March 31, 2019

(With comparative figures for 2018)

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenues over expenditures	\$ 363,050	\$ 119,351
Adjustment for		
Amortization	<u>6,302</u>	<u>5,397</u>
	369,352	124,748
Change in non-cash working capital items		
Decrease (increase) in accounts receivable	1,441,461	(1,635,766)
(Increase) decrease in prepaid expenses	(36,906)	40,600
Increase in HST receivable	(39,431)	(107,127)
Increase in accounts payable and accrued liabilities	272,877	59,646
Increase (decrease) in deferred contributions	3,042,390	(525,249)
Increase in deposits	2,400	18,462
(Decrease) increase in government remittances payable	<u>(109,345)</u>	<u>95,159</u>
	<u>4,942,798</u>	<u>(1,929,527)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds on sale of investments	87,136	1,469,176
Purchase of investments	(2,503,156)	(221,187)
Due to (from) related party	(338,873)	(201,002)
Purchase of capital assets	<u>(3,326)</u>	<u>(1,977,811)</u>
	<u>(2,758,219)</u>	<u>(930,824)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term debt	(36,055)	(7,104)
Increase in loan payable	<u>-</u>	<u>1,180,000</u>
	<u>(36,055)</u>	<u>1,172,896</u>
DECREASE (INCREASE) IN BANK INDEBTEDNESS	2,148,524	(1,687,455)
(BANK INDEBTEDNESS) CASH	<u>(1,310,835)</u>	<u>376,620</u>
CASH (BANK INDEBTEDNESS)	<u>\$ 837,689</u>	<u>\$(1,310,835)</u>

See accompanying notes

NATIVE WOMEN'S ASSOCIATION OF CANADA
NOTES TO THE FINANCIAL STATEMENTS
Year ended March 31, 2019
(With comparative figures for 2018)

1. **GOVERNING STATUTES AND NATURE OF OPERATIONS**

Native Women's Association of Canada was incorporated without share capital on October 11, 1974 under Part II of the Canada Corporations Act. The Association is exempt from taxation under paragraph 149(1)(l) of the Federal Income Tax Act. The Association is a national non-profit Aboriginal women's organization and has the following principles and objectives:

- (a) to be the national voice for Native women;
- (b) to address issues in a manner which reflects the changing needs of Native women in Canada;
- (c) to assist and promote common goals toward self-determination and self-sufficiency for Native people in their roles as mothers and leaders;
- (d) to promote equal opportunities for Native women in programs and activities;
- (e) to serve as a resource among their constituency and Native Community;
- (f) to cultivate and teach the characteristics that are unique aspects of their cultural and historical traditions;
- (g) to assist Native women's organizations, as well as community initiatives in the development of their local projects;
- (h) to advance issues and concerns of Native women; and
- (i) to link with other Native organizations with common goals.

2. **SIGNIFICANT ACCOUNTING POLICIES**

The Association applies the Canadian accounting standards for not-for-profit organizations.

(a) **Fund accounting**

The Association uses fund accounting for financial reporting purposes.

The General Fund accounts for the daily operating activities of the Association.

The Capital Assets Fund accounts for the Association's investment in capital assets net of accumulated amortization and long-term debt.

The Bassett Scholarship Fund accounts for the amounts received from the trust fund of Helen Izola Bassett net of any scholarships awarded or related expenses incurred.

The Replacement Reserve Fund was established to fund the major repairs and replacements of the Association's assets.



NATIVE WOMEN'S ASSOCIATION OF CANADA
NOTES TO THE FINANCIAL STATEMENTS
Year ended March 31, 2019
(With comparative figures for 2018)

2. **SIGNIFICANT ACCOUNTING POLICIES, continued**

(b) **Revenue recognition**

Contributions restricted for operating expenses are recognized as revenue in the General Fund, using the deferral method, in the year during which the related expenses are incurred. Restricted contributions for which the Association does not have a related restricted fund are recognized in the General Fund using the deferral method. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Other income is recognized as revenue using the deferral method, in the year during which the related expenses are incurred.

Interest revenue is recognized based on the revaluation of the marketable securities to fair market value during the year.

Unrestricted contributions are recognized as revenue of the General Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(c) **Accounting estimates**

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to financial statements. These estimates are based on management's best knowledge of current events and actions that the Association may undertake in the future. Actual results may differ from those estimates.

In 2010, a bad debt provision for the balance due from a former employee was made based on managements' estimate of future payments using the payments received from her to date and factoring in her age as an indication of future collectability. This provision is reviewed and updated annually as required. In 2019, the provision was reviewed and assessed to be reasonable.

(d) **Financial assets and liabilities**

(i) **Measurement of financial instruments**

The Association initially measures its financial asset and liabilities at fair value, except for certain non-arm's length transactions.

The Association subsequently measures all its financial assets and financial liabilities at amortized cost except for short-term investments which are measured at fair value. The changes in fair value are recognized in the statement of operations.

NATIVE WOMEN'S ASSOCIATION OF CANADA

NOTES TO THE FINANCIAL STATEMENTS

Year ended March 31, 2019

(With comparative figures for 2018)

2. SIGNIFICANT ACCOUNTING POLICIES, continued

(d) Financial assets and liabilities, continued

(ii) Impairment

For financial assets measured at cost or amortized cost, the Association determines whether there are indications of possible impairment. When there is an indication of impairment, and the Association determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in excess of revenues over expenditures. If the indicators of impairment have decreased or no longer exist, the previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenues over expenditures.

(iii) Transaction costs

Transaction costs related to financial instruments that will be subsequently measured at fair value are recognized in operations in the period incurred. Transaction costs related to financial instruments subsequently measured at cost or amortized cost are included in the original cost of the financial asset or liability and recognized in operations over the life of the instrument using the straight-line method.

(e) Program administration revenues and expenses

The Association charges its programs for office rent, office supplies and equipment and administrative support where such charges are specifically provided for in the program funding agreement. The internal charges for office rent are recorded as rental revenues in the administration statement of revenues and expenses and as administration expenses in the individual program statements, but are eliminated in the statement of operations.

(f) Capital assets

The organization maintains two capital asset policies which it follows under different circumstances:

- i) Capital assets are recorded at cost. When the Association receives capital asset contributions, their cost is equal to their fair value at the contribution date or to a nominal value of \$1 if the fair value cannot be reasonably determined.
- ii) Capital assets purchased and funded under the terms of certain program agreements are expensed in the year of acquisition.

Management has chosen to calculate amortization using the straight line method as follows:

Furniture and fixtures	10 years Straight-line
Computer equipment	2 years Straight-line

NATIVE WOMEN'S ASSOCIATION OF CANADA
NOTES TO THE FINANCIAL STATEMENTS
Year ended March 31, 2019
(With comparative figures for 2018)

3. SHORT TERM INVESTMENTS

	2019	2018
Short term Guaranteed Investment Certificate with an interest rate of 2.35% maturing on April 24, 2018	\$ -	\$ 37,654
Short term Guaranteed Investment Certificate with an interest rate of 0.65% maturing on February 4, 2019	-	49,482
Short term Guaranteed Investment Certificate with an interest rate of 1.80% maturing on April 24, 2019	2,003,156	-
Short term Guaranteed Investment Certificate with an interest rate of 1.80% maturing on April 29, 2019	500,000	-
Total	<u>\$ 2,503,156</u>	<u>\$ 87,136</u>

4. DUE FROM INDIGENOUS WOMEN'S FUND

Since 2011, Native Women's Association of Canada has paid fees on behalf of the Indigenous Women's Fund of Canada, a Charity set up to support indigenous women's education. The fees paid on behalf of this organization were to be repaid upon the organization's obtention of the Charitable status which was made effective May 30, 2014. These fees remain receivable from the Charity due to an inactive year resulting in the short term inability to repay. The intention is to repay the fees in the 2020 fiscal year. The fees receivable from the Charity amount to \$40,851 at March 31, 2019.

NATIVE WOMEN'S ASSOCIATION OF CANADA
NOTES TO THE FINANCIAL STATEMENTS
Year ended March 31, 2019
(With comparative figures for 2018)

5. RELATED PARTY TRANSACTIONS

The Association provided funding to various Provincial and Territorial Member Associations (PTMAs) in Canada throughout the year. These PTMAs are related to the Association through the PTMAs holding a majority number of seats on the board. All transactions with the PTMAs relate to projects being administered by the PTMAs with the Association providing funding, general oversight, and assistance.

Balances owing as of year end were are follows:

Due from PTMAs

	<u>2019</u>	<u>2018</u>
Aboriginal Women's Association of PEI	\$ 49,844	\$ -
Native Women's Association of NWT	25,808	12,823
Newfoundland and Labrador Native Women's	33,217	5,214
Ontario Native Women's Association	30	30
Quebec Native Women's Association	-	821
Yukon Aboriginal Women's Council	17,278	22,970
BC Aboriginal Women's Society	47,610	-
Saskatchewan Aboriginal Women's Circle	75,642	8,732
Indigenous Women's Association of Maliseet and Mikmaq Territories	89,263	8,883
Manitoba Moon Voices Inc	1,111	-
Temiskaming Native Women's Support Group	<u>76,319</u>	<u>-</u>
Total due from related parties	<u>\$ 416,122</u>	<u>\$ 59,473</u>

Due to PTMAs

	<u>2019</u>	<u>2018</u>
Aboriginal Women's Association of PEI	\$ -	\$ 2,561
Nova Scotia Native Women's Association	19,393	21,055
Quebec Native Women's Association	7,232	-
Saskatchewan Aboriginal Women's Circle Corporation	16,000	-
Alberta Aboriginal Women's Society	10,214	6,045
BC Aboriginal Women's Society	-	5,235
Manitoba Moon Voices Inc	<u>-</u>	<u>167</u>
Total advances from related parties	<u>\$ 52,839</u>	<u>\$ 35,063</u>

NATIVE WOMEN'S ASSOCIATION OF CANADA
NOTES TO THE FINANCIAL STATEMENTS
Year ended March 31, 2019
(With comparative figures for 2018)

6. **CAPITAL ASSETS**

	<u>2019</u>		<u>2018</u>	
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net</u>	<u>Net</u>
Land	\$ 855,126	\$ -	\$ 855,126	\$ 855,126
Buildings under renovation	1,122,686	-	1,122,686	1,122,685
Furniture and fixtures	53,966	48,772	5,194	10,388
Computer equipment	<u>73,889</u>	<u>71,672</u>	<u>2,217</u>	<u>-</u>
Total capital assets	<u>\$ 2,105,667</u>	<u>\$ 120,444</u>	<u>\$ 1,985,223</u>	<u>\$ 1,988,199</u>

Amortization for the year amounted to \$6,302 (2018 - \$5,397).

In the prior year, land and a building were purchased for \$1,977,811. The building remains under renovation as of March 31, 2019. The amount capitalized includes the original purchase price, legal fees and other building related expenditures. The purchase was made with internal funds and thus these amounts were capitalized.

The building was still under renovation as at March 31, 2019. In the prior year, \$2,400,000 was expensed and is being held in trust by a third party to cover the future renovation costs in the short term. As at March 31, 2019, \$1,925,643 still remains in the trust account.

Capital expenditures to date relating to the new building were purchased and expensed in the following accounts due to the terms and funding received under certain program agreements:

	<u>2019</u>	<u>2018</u>
Equipment and furniture rentals and related purchases	\$ -	\$ 609,493
Information technology and website development	-	56,881
Capacity building	<u>-</u>	<u>2,169,088</u>
	<u>\$ -</u>	<u>\$ 2,835,462</u>

NATIVE WOMEN'S ASSOCIATION OF CANADA

NOTES TO THE FINANCIAL STATEMENTS

Year ended March 31, 2019

(With comparative figures for 2018)

7. DEFERRED CONTRIBUTIONS

	2019	2018
Prior year deferred recognized in current year		
Canadian Institute of Health Research	\$ (14,188)	\$ (8,955)
Donations (Interest and Other Income)	(111,120)	(55,434)
Employment & Social Development Canada	(46,936)	(566,193)
First Nations & Inuit Health Branch	(24,757)	-
University of Western Ontario (Provincial Funders)	-	(3,346)
Women and Gender Equality Canada	-	(56,442)
Speaker's Fees & Honoraria (Interest and Other Income)	-	(16,975)
Statistics Canada (Miscellaneous funders)	-	(14,905)
	(197,001)	(722,250)
Current year deferred revenue		
Crown Indigenous Relations and Northern Affairs Canada	2,588,526	-
Canadian Institute of Health Research	15,238	14,188
Donations (Interest and Other Income)	-	111,120
Employment & Social Development Canada	414,177	46,936
First Nations & Inuit Health Branch	5,593	24,757
Social Sciences & Humanities Research Council	103,587	-
Women and Gender Equality Canada	112,270	-
	3,239,391	197,001
Increase (decrease) during the year	3,042,390	(525,249)
Deferred contributions, beginning of year	197,001	722,250
Deferred contributions, end of year	\$ 3,239,391	\$ 197,001

8. LONG-TERM DEBT

	2019	2018
TD Bank, fixed rate 4.41% loan payable, \$7,368 monthly blended payments, term maturing February 06, 2023	\$ 1,136,841	\$ 1,172,896
Less current portion	(39,377)	(39,771)
Due beyond one year	\$ 1,097,464	\$ 1,133,125

The Association has provided a general security agreement that provides interest over the organization's assets in the amount of \$1,800,000.

The Association is subject to general and financial covenants under the agreement and as of March 31, 2019, the covenants were met.

NATIVE WOMEN'S ASSOCIATION OF CANADA
NOTES TO THE FINANCIAL STATEMENTS
Year ended March 31, 2019
(With comparative figures for 2018)

8. LONG-TERM DEBT, continued

Estimated principal repayments are as follows:

2020	\$ 39,377
2021	41,264
2022	43,104
2023	40,917
Subsequent years	<u>972,179</u>
	<u>\$ 1,136,841</u>

The mortgage loan was renewed as of Feb 06, 2019 on a four- year term at a rate of 4.41%. The principal balance at the end of the four year term is expected to be \$972,179 by Feb 06, 2023. Estimated principal payments in the years subsequent to the end of the lease term are dependent on the new mortgage term.

9. INTEREST AND OTHER INCOME

	<u>2019</u>	<u>2018</u>
Donations	\$ 262,371	\$ 165,016
Interest Income	5,522	-
Membership Fees	1,100	1,325
Miscellaneous	146,096	22,584
Other Funding	44,222	47,811
Royalties	<u>4,246</u>	<u>16,808</u>
Total	<u>\$ 463,557</u>	<u>\$ 253,544</u>

10. RENT

In 2014, the Association entered into a sublease agreement for one of its office leases with another party. The sublease ended in December 2016 and has now continued on a month-to-month basis.

The Association collected a rent deposit of \$14,928 as a condition of its sublease agreement. The rent deposit will be returned to the party at the conclusion of the sublease agreement. The total balance in the current year also includes April 2019 pre-paid rent from the tenant.

The rental income from the sublease is included in rent expense for the office leases as shown below.

NATIVE WOMEN'S ASSOCIATION OF CANADA
NOTES TO THE FINANCIAL STATEMENTS
Year ended March 31, 2019
(With comparative figures for 2018)

10. **RENT, continued**

	2019	2018
Office Rent Expense	\$ 546,005	\$ 457,956
Rental Income	(315,018)	(232,431)
	-	-
	\$ 230,987	\$ 225,525

11. **COMMITMENTS**

The Association is committed under a ten year lease agreement that commenced December 2009 and ends November 2019 for the rental of its office space. Lease payments for the next fiscal year are \$220,024 for 2020.

As at March 31, 2019, the Association entered into 6 additional lease agreements for the rental of additional office space. The additional leases are all on a month-to-month basis. The Association has the right to exit the lease agreement early, without penalty, if adequate notice is provided to the landlord. In the prior year a new building was purchased and the organization will be moving into this location in the upcoming fiscal year 2020, therefore eliminating rent expenses.

12. **MISCELLANEOUS FUNDERS**

	2019	2018
Corrections Canada	\$ -	\$ 24,947
Ontario Federation of Indian FC	-	4,996
Other Employment & Training Subsidy	12,627	-
Royal Canadian Mounted Police	-	25,000
Statistics Canada	-	14,905
	-	-
Total	\$ 12,627	\$ 69,848

13. **PROVINCIAL FUNDERS**

	2019	2018
University of Western Ontario	\$ -	\$ 3,346
St. Lawrence College	6,600	2,010
	-	-
	\$ 6,600	\$ 5,356



NATIVE WOMEN'S ASSOCIATION OF CANADA
NOTES TO THE FINANCIAL STATEMENTS
Year ended March 31, 2019
(With comparative figures for 2018)

14. BANK INDEBTEDNESS

The Association has an authorized demand operating loan in the amount of \$150,000 which was not utilized at March 31, 2019 (NIL - 2018). The loan bears interest at 4% (4% - 2018) and is secured by a general security agreement.

15. EMPLOYEE BENEFIT PLAN

The Association is an employer member of the RBA Defined Contribution Plan, a multi-employer plan. Total cash payments for employee future benefits, consisting of cash contributed by the Association to its funded pension plan during the year ended March 31, 2019 were \$71,318 (2018 - \$51,094). This amount is included in salaries and related benefits on the statement of operations.

16. FINANCIAL RISK

The Association is exposed to various financial risks resulting from its operations. The Association's management manages these financial risks. The Association does not enter into financial instrument agreements including derivative financial instruments for speculative purposes.

The Association's main financial risk exposures are as follows:

Interest rate risk

The guaranteed investment certificates, government bonds and corporate bonds bear interest at various fixed rates. The interest income received from money market funds can vary and is subject to interest rate risk. However since the money market funds do not make up a significant portion of the Association's short-term and long-term investments, the Association is not significantly exposed to the risk of changes in fair value resulting from interest rate fluctuations.

Liquidity risk

Liquidity risk management serves to maintain a sufficient amount of cash and cash equivalents and to ensure that the Association has financing sources such as bank loans for a sufficient authorized amount. The Association establishes budgets and cash estimates to ensure it has the necessary funds to fulfill its obligations.

Credit risk

The Association holds all its cash, short-term investments and long-term investments with the Royal Bank of Canada which represents a concentration of credit risk. The Association's total balance of cash, short-term investments and long-term investments exceeds the maximum protection provided by the Canada Deposit Insurance Corporation.

NATIVE WOMEN'S ASSOCIATION OF CANADA
NOTES TO THE FINANCIAL STATEMENTS
Year ended March 31, 2019
(With comparative figures for 2018)

17. ECONOMIC DEPENDENCE

The Association receives 80% (2018 - 86%) of its total revenues from two separate funders.

18. CONTINGENCY

Certain program revenues of the Association are subject to conditions regarding the expenditures of the funds. The Association's accounting records are subject to audit by funding agencies to identify instances, if any, in which the amounts charged to projects have not complied with the agreed terms and conditions, and which, therefore, would be refundable to the funding agency. Adjustments to the financial statements as a result of these audits will be recorded in the future period in which they become known.

19. COMPARATIVE AMOUNTS

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.



NATIVE WOMEN'S ASSOCIATION OF CANADA

SUPPLEMENTARY INFORMATION

For the year ended March 31, 2019

(unaudited)

	16-04 Indigenous Cultural Infrastructure Project	19-01 Canadian Institutes of Health Research	24-06 EC Biodiversity - Wildlife & Habitat	25-03 Greenhouse Grown Traditional Foods	34-13 FNHIH STBBI Intervention	34-14 FNHIH Resiliency Centre	35-02 Strategic Partnerships Agreement	35-06 ASETS - EI
Crown Indigenous Relations and Northern Affairs Canada								
Agriculture and Agri-Food Canada				1,697				
First Nations & Inuit Health Branch					79,214			
Bassett Scholarship Fund						50,956		
Canadian Institutes of Health Research		203,265						
Environment Canada and Climate Change								
Public Safety								
Natural Resources Canada			35,000					
Canadian Heritage	13,641							
Employment and Social Development Canada								
Donations								
Interest Revenue								
Royalties								
Membership Fees								
Speaker's Fees & Honoraria								
Travel & Other Reimbursements					1,000			
Other Reimbursements								
Other Miscellaneous Revenues								
Sales								
Freight Revenue								
Adjustments								
National Aboriginal Organizations								
Social Sciences & Humanities Research Council								
Privy Council Office								
St. Lawrence College								
Public Health Agency of Canada								
Women and Gender Equality Canada								
Other Employment & Training Subsidy								
Administration								
Rental Fees								
Total Revenue	13,641	203,265	35,000	1,697	80,214	50,956	357,891	705,604
Accounting & Auditing							1,000	
Administration	13,641	10,178	7,000	154				
Advertising and Promotion		3,194					618	
Amortization Expense								
Translation		817			147		2,645	
Consolidated revenue funding		1,865	2,251		2,431		327	
Equipment and furniture rentals and related purchases								708,665
Interest and bank charges								
Interest on Mortgage								
Office and administration		2,599			2,892	449	2,988	
Information technology and website development		27,401			863		2,033	
Professional fees		1,175	4,110			3,750	1,805	
Repairs and maintenance								
Office Rent		14,400			12,000		41,600	
Salaries and related benefits		92,859	2,251		47,520	46,757	213,145	
Student Awards								
Telephone and utilities								
Sales; Processing fees								
Travel and accommodation		740			1,293		3,983	
Total Expenses	13,641	48,037	19,387	1,543	13,069	50,956	87,806	708,665
		203,265	35,000	1,697	80,214	50,956	357,951	
Excess (deficiency) of revenues over expenses for the year							60	3,061



NATIVE WOMEN'S ASSOCIATION OF CANADA

SUPPLEMENTARY INFORMATION

For the year ended March 31, 2019

(unaudited)

	35-07 ASETS CRF	35-08 ASETS Admin	35-10 Canada Summer Jobs	35-12 -Disability (Voice of Ing Women)	35-14 BEST	40-04A - Enhanced Capacity Funding - Board	40-04B - Enhanced Capacity Funding - President	40-04C - Enhanced Capacity Funding ED's Office	40-04D - Enhanced Capacity Funding - D of F's Office
Crown Indigenous Relations and Northern Affairs Canada									
Agriculture and Agri-Food Canada									
First Nations & Inuit Health Branch									
Bassett Scholarship Fund									
Canadian Institutes of Health Research									
Environment Canada and Climate Change									
Public Safety									
Natural Resources Canada									
Canadian Heritage									
Employment and Social Development Canada	935,806	341,538	21,921	20,082	317,759				
Donations								243,104	858,920
Interest Revenue									
Royalties									
Membership Fees									
Speakers Fees & Honoraria									
Travel & Other Reimbursements						1,163	16,912	3,084	
Other Reimbursements	50,360								
Sales									
Freight Revenue									
Adjustments									
National Aboriginal Organizations									
Social Sciences & Humanities Research Council	20,467								
Privy Council Office									
St. Lawrence College									
Public Health Agency of Canada									
Women and Gender Equality Canada									
Other Employment & Training Subsidy									
Administration									
Rental Fees									
Total Revenue	1,006,633	341,538	21,921	20,082	317,759	131,533	260,017	229,395	858,920
Accounting & Auditing		2,547			1,325				10,487
Administration						19,412	36,291	29,974	116,504
Advertising and Promotion					6,793				2,081
Amortization Expense									
Translation				1,000					13,704
Consolidated revenue funding	987,777	2,045			22,000				
Equipment and furniture rentals and related purchases					46,914		141	1,740	909
Interest and bank charges							46		
Interest on Mortgage									
Office and administration		3,393		506	2,531				30,982
Information technology and website development		4,572		339	1,932		1,046		370
Professional fees	26,310	18,224			62,098				10,048
Repairs and maintenance									
Office Rent		57,600		4,800	20,010				137,700
Salaries and related benefits		214,702	21,921	12,917	142,601		172,053		476,048
Student Awards									
Telephone and utilities		4,878		509	2,023		2,046	1,174	10,319
Sales; Processing fees									
Travel and accommodation		33,578		12	10,083				49,765
Total Expenses	1,014,087	341,538	21,921	20,082	318,310	130,370	243,104	226,311	858,920
Excess (deficiency) of revenues over expenses for the year	7,454	-	-	-	551	1,163	16,913	3,084	-



NATIVE WOMEN'S ASSOCIATION OF CANADA

SUPPLEMENTARY INFORMATION

For the year ended March 31, 2019

(unaudited)

	40-25 AWBEN	40-34 You Are Not Alone	40-39 Honouring Women	40-40 Child & Family Services Engagement Session	40-43 Family & Relationship Coordinator	40-45 INAC- Accord	40-46 INAC- Housing Engagement	40-48 INAC Review of Indigenous Post Secondary Ed
Crown Indigenous Relations and Northern Affairs Canada	349,987	200,000	237,332	59,013	141,708	60,000	326,687	83,969
Agriculture and Agri-Food Canada	-	-	-	-	-	-	-	-
First Nations & Inuit Health Branch	-	-	-	-	-	-	-	-
Bassett Scholarship Fund	-	-	-	-	-	-	-	-
Canadian Institutes of Health Research	-	-	-	-	-	-	-	-
Environment Canada and Climate Change	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Natural Resources Canada	-	-	-	-	-	-	-	-
Canadian Heritage	-	-	-	-	-	-	-	-
Employment and Social Development Canada	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
Interest Revenue	-	-	-	-	-	-	-	-
Royalties	-	-	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-	-	-
Speakers Fees & Honoraria	-	-	-	-	-	-	-	-
Travel & Other Reimbursements	-	-	-	-	-	-	-	-
Other Reimbursements	-	-	-	-	-	-	-	-
Other Miscellaneous Revenues	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-
Freight Revenue	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-
National Aboriginal Organizations	-	-	-	-	-	-	-	-
Social Sciences & Humanities Research Council	-	-	-	-	-	-	-	-
Privy Council Office	-	-	-	-	-	-	-	-
St. Lawrence College	-	-	-	-	-	-	-	-
Public Health Agency of Canada	-	-	-	-	-	-	-	-
Women and Gender Equality Canada	-	-	-	-	-	-	-	-
Other Employment & Training Subsidy	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	-	-
Rental Fees	-	-	-	-	-	-	-	-
Total Revenue	349,987	200,000	237,332	59,013	141,708	60,000	326,687	83,969
Accounting & Auditing	-	-	-	-	-	-	-	-
Administration	45,650	18,182	36,062	5,773	18,484	9,000	-	10,952
Advertising and Promotion	7,243	-	-	-	-	-	1,411	2,859
Amortization Expense	-	-	-	-	-	-	-	4,703
Translation	44,940	6,719	2,250	-	-	-	5,301	3,301
Consolidated revenue funding	-	-	-	-	-	883	7,500	12,000
Equipment and furniture rentals and related purchases	35,887	2,956	44,267	802	-	-	14,854	5,573
Interest and bank charges	-	-	-	-	-	-	-	-
Interest on Mortgage	-	-	-	-	-	-	-	-
Office and administration	2,725	4,957	16,417	5,864	892	-	55,924	905
Information technology and website development	18,669	-	-	-	-	-	636	3,679
Professional fees	40,694	1,082	1,750	5,192	-	12,824	41,632	9,820
Repairs and maintenance	-	-	-	-	-	-	-	-
Office Rent	6,000	152,217	14,400	9,420	14,310	-	156,844	16,389
Salaries and related benefits	91,116	-	72,258	-	70,179	-	-	-
Student Awards	-	-	-	-	-	-	-	-
Telephone and utilities	1,993	-	-	-	-	-	-	168
Sales; Processing fees	-	-	-	-	-	-	-	-
Travel and accommodation	55,041	13,888	49,929	31,962	37,844	37,293	42,586	18,323
Total Expenses	349,957	200,000	237,332	59,013	141,708	60,000	326,687	83,969
Excess (deficiency) of revenues over expenses for the year	30	-	-	-	-	-	-	1



NATIVE WOMEN'S ASSOCIATION OF CANADA

SUPPLEMENTARY INFORMATION

For the year ended March 31, 2019

(unaudited)

	42-01 Youth Mentorship	46-01 Kagita Mikam	47-01 St. Lawrence College	53-02 Mushkegowuk Employment & Training	53-03 Sagamok LMD	56-02 Can. Minerals & Metals - GBA	61-03 PHAC RED Project	62-01 Emergency Management	70-05 Economic Security & Prosperity -
Crown Indigenous Relations and Northern Affairs Canada	63,278	-	-	-	-	-	-	-	-
Agriculture and Agri-Food Canada	-	-	-	-	-	-	-	-	-
First Nations & Inuit Health Branch	-	-	-	-	-	-	-	-	-
Bassett Scholarship Fund	-	-	-	-	-	-	-	-	-
Canadian Institutes of Health Research	-	-	-	-	-	-	-	-	-
Environment Canada and Climate Change	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	77,625	-
Natural Resources Canada	-	-	-	-	-	20,000	-	-	-
Canadian Heritage	-	-	-	-	-	-	-	-	-
Employment and Social Development Canada	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-
Interest Revenue	-	-	-	-	-	-	-	-	-
Royalties	-	-	-	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-	-	-	-
Speakers Fees & Honoraria	-	-	-	-	-	-	-	-	-
Travel & Other Reimbursements	-	-	-	-	-	-	-	-	-
Other Reimbursements	-	-	-	-	-	-	-	-	-
Other Miscellaneous Revenues	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-
Freight Revenue	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
National Aboriginal Organizations	-	-	-	-	-	-	-	-	-
Social Sciences & Humanities Research Council	-	14,496	-	-	-	-	-	-	-
Privy Council Office	-	-	-	-	-	-	-	-	-
St. Lawrence College	-	-	6,600	-	-	-	-	-	-
Public Health Agency of Canada	-	-	-	-	-	-	-	-	-
Women and Gender Equality Canada	-	-	-	-	-	-	283,063	-	-
Other Employment & Training Subsidy	-	-	-	4,840	-	-	-	-	87,730
Administration	-	-	-	-	-	-	-	-	-
Rental Fees	-	-	-	-	-	-	-	-	-
Total Revenue	63,278	14,496	6,600	4,840	7,788	20,000	283,063	77,625	87,730
Accounting & Auditing	-	-	-	-	-	-	2,500	-	-
Administration	5,753	-	-	-	-	-	-	10,125	33,796
Advertising and Promotion	-	-	-	-	-	-	-	-	-
Amortization Expense	-	-	-	-	-	-	-	-	-
Translation	-	-	-	-	-	-	-	-	-
Consolidated revenue funding	-	-	-	-	-	-	-	-	-
Equipment and furniture rentals and related purchases	-	-	-	-	-	-	1,387	-	2,484
Interest and bank charges	-	-	-	-	-	-	192	-	-
Interest on Mortgage	-	-	-	-	-	-	-	-	-
Office and administration	-	-	-	-	-	-	6,946	762	534
Information technology and website development	-	-	-	-	-	-	4,272	-	-
Professional fees	639	-	-	-	-	-	16,027	-	-
Repairs and maintenance	-	-	-	-	-	-	500	-	-
Salaries and related benefits	56,886	14,496	6,600	4,840	7,788	20,000	16,428	7,200	50,915
Student Awards	-	-	-	-	-	-	216,422	58,527	-
Telephone and utilities	-	-	-	-	-	-	-	-	-
Sales; Processing fees	-	-	-	-	-	-	2,137	1,011	1
Travel and accommodation	-	-	-	-	-	-	-	-	-
Total Expenses	63,278	14,496	6,600	4,840	7,788	20,000	283,063	77,625	87,730
Excess (deficiency) of revenues over expenses for the year	-	-	-	-	-	-	-	-	-



NATIVE WOMEN'S ASSOCIATION OF CANADA

SUPPLEMENTARY INFORMATION

For the year ended March 31, 2019

(unaudited)

	70-06 Project Design	74-01 National Inquiry MMIWG	75-01 SSHRC Engagement	75-02 SSHRC Sec 81 Consultations	75-03 SSHRC Understanding Aging in Indigenous Pop.	75-04 SSHRC Rematriation	95 Administration	96-02 Moving Expenses	98 Scholarships & Bursaries
Crown Indigenous Relations and Northern Affairs Canada	-	-	-	-	-	-	-	-	-
Agriculture and Agri-Food Canada	-	-	-	-	-	-	-	-	-
First Nations and Inuit Health Branch	-	-	-	-	-	-	-	-	-
Bassett Scholarship Fund	-	-	-	-	-	-	-	-	3,376
Canadian Institutes of Health Research	-	-	-	-	-	-	-	-	-
Environment Canada and Climate Change	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Natural Resources Canada	-	-	-	-	-	-	-	-	-
Canadian Heritage	-	-	-	-	-	-	-	-	-
Employment and Social Development Canada	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-
Interest Revenue	-	-	-	-	-	-	-	1,065	-
Royalties	-	-	-	-	-	-	-	5,522	-
Membership Fees	-	-	-	-	-	-	-	-	-
Speakers Fees & Honoraria	-	-	-	-	-	-	-	1,100	-
Travel & Other Reimbursements	-	-	-	-	-	-	-	400	-
Other Reimbursements	-	-	-	-	-	-	-	23,062	-
Other Miscellaneous Revenues	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	59,119	-
Freight Revenue	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
National Aboriginal Organizations	-	-	-	-	-	-	-	-	-
Social Sciences & Humanities Research Council	-	-	75,000	-	3,802	10,440	-	-	-
Privy Council Office	-	113,243	-	-	-	-	-	-	-
St. Lawrence College	-	-	-	-	-	-	-	-	-
Public Health Agency of Canada	-	-	-	-	-	-	-	-	-
Women and Gender Equality Canada	30,000	-	-	-	-	-	-	-	-
Other Employment & Training Subsidy	-	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	-	-	-
Rental Fees	-	-	-	-	-	-	-	626,971	-
Total Revenue	30,000	113,243	75,000	36,668	3,802	10,440	1,378,587	93,468	3,376
Accounting & Auditing	-	-	-	-	-	-	-	7,857	-
Administration	-	-	-	-	-	-	-	-	-
Advertising and Promotion	-	-	2,118	-	-	-	-	-	-
Amortization Expense	-	-	-	-	-	-	-	6,032	-
Translation	-	-	2,331	-	-	483	-	6,302	-
Consolidated revenue funding	-	-	-	2,500	-	-	-	21,952	-
Equipment and furniture rentals and related purchases	-	-	256	3,797	-	-	-	50,000	-
Interest and bank charges	-	-	-	-	-	-	-	39,551	-
Interest on Mortgage	-	-	-	-	-	-	-	69,819	-
Office and administration	-	-	1,328	-	-	2,233	-	49,457	-
Information technology and website development	-	-	-	-	-	-	-	49,376	6
Professional fees	-	-	18,505	8,500	-	-	-	38,525	-
Repairs and maintenance	-	-	-	-	-	-	-	103,020	-
Office Rent	-	-	-	-	-	-	-	10,396	-
Salaries and related benefits	30,000	107,309	-	14,542	3,459	3,221	-	546,005	-
Student Awards	-	-	-	-	-	-	-	85,584	-
Telephone and utilities	-	-	-	-	343	1,620	-	-	4,000
Sales; Processing fees	-	-	-	-	-	-	-	-	-
Travel and accommodation	-	5,934	50,461	7,328	-	2,863	-	-	-
Total Expenses	30,000	113,243	75,000	36,668	3,802	10,440	1,161,265	58,868	4,000
Excess (deficiency) of revenues over expenses for the year	-	-	-	-	-	-	217,322	34,600	624



NATIVE WOMEN'S ASSOCIATION OF CANADA

SUPPLEMENTARY INFORMATION

For the year ended March 31, 2019

(unaudited)

	99-05- Donations	99-06 Donations -CLC	99-08 Donations	99-08 A Core	99-08 B Core-	99-08 Core AB	99-09 "Not Forgiven" Royalties-	Total
	NL	MB	52,509	24,544	944			
Crown Indigenous Relations and Northern Affairs Canada	-	-	-	14,855	-	-	-	4,107,760
Agriculture and Agri-Food Canada	-	-	-	-	52,509	24,544	-	1,697
First Nations & Inuit Health Branch	-	-	-	-	-	-	-	130,170
Bessett Scholarship Fund	-	-	-	-	-	-	-	3,376
Canadian Institutes of Health Research	-	-	-	-	-	-	-	203,265
Environment Canada and Climate Change	-	-	-	-	-	-	-	35,000
Public Safety	-	-	-	-	-	-	-	77,625
Natural Resources Canada	-	-	-	-	-	-	-	20,000
Canadian Heritage	-	-	-	-	-	-	-	13,641
Employment and Social Development Canada	-	-	-	-	-	-	-	2,700,601
Donations	166,103	42,500	-	-	-	-	-	210,611
Interest Revenue	-	-	-	-	-	-	-	5,522
Royalties	-	-	-	-	-	-	-	4,246
Membership Fees	-	-	-	-	-	-	-	1,100
Speaker's Fees & Honoraria	-	-	-	-	-	-	-	1,400
Travel & Other Reimbursements	-	-	-	-	-	-	-	44,222
Other Reimbursements	-	-	-	-	-	-	-	50,360
Other Miscellaneous Revenues	-	-	-	-	-	-	-	59,119
Sales	2	-	-	-	-	-	-	40,766
Freight Revenue	-	-	-	-	-	-	-	4,301
Adjustments	-	-	-	-	-	-	-	43,350
National Aboriginal Organizations	-	-	-	-	-	-	-	34,963
Social Sciences & Humanities Research Council	-	-	-	-	-	-	-	125,910
Privy Council Office	-	-	-	-	-	-	-	113,243
St. Lawrence College	-	-	-	-	-	-	-	6,600
Public Health Agency of Canada	-	-	-	-	-	-	-	283,063
Women and Gender Equality Canada	-	-	-	-	-	-	-	117,730
Other Employment & Training Subsidy	-	-	-	-	-	-	-	12,628
Administration	-	-	-	-	-	-	-	626,971
Rental Fees	-	-	-	-	-	-	-	661,466
Total Revenue	166,105	42,500	14,855	52,509	24,544	50,255	9,740,705	
Accounting & Auditing	-	-	-	-	-	-	-	25,716
Administration	-	-	-	-	-	-	-	545,650
Advertising and Promotion	200	-	-	-	-	-	-	51,406
Amortization Expense	-	-	-	-	-	-	-	6,302
Translation	400	-	-	-	-	-	-	155,049
Consolidated revenue funding	30,000	-	-	14,855	52,509	24,544	-	2,394,395
Equipment and furniture rentals and related purchases	268	-	-	-	-	-	-	236,590
Interest and bank charges	-	-	-	-	-	-	-	70,062
Interest on Mortgage	-	-	-	-	-	-	-	49,457
Office and administration	3,955	-	-	-	-	-	-	209,315
Information technology and website development	-	-	-	-	-	-	-	103,290
Professional fees	6,476	3,474	-	-	-	-	-	409,568
Repairs and maintenance	-	-	-	-	-	-	-	69,758
Office Rent	-	-	-	-	-	-	-	892,453
Salaries and related benefits	-	36,941	-	-	-	-	-	3,089,572
Student Awards	-	-	-	-	-	-	-	4,000
Telephone and utilities	-	-	-	-	-	-	-	51,502
Sales, Processing fees	73	52	-	-	-	-	-	1,286
Travel and accommodation	47,759	2,033	-	-	-	-	-	1,012,285
Total Expenses	89,131	42,500	14,855	52,509	24,544	25,541	9,377,655	
Excess (deficiency) of revenues over expenses for the year	76,974	-	-	-	-	24,714	363,050	

